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## **PERDANA PETROLEUM SECURES VESSEL CHARTER CONTRACTS FROM DAYANG ENTERPRISE**

KUALA LUMPUR (March 8): Perdana Petroleum Bhd announced that its wholly-owned subsidiary Perdana Nautika Sdn Bhd has accepted letters of award from Dayang Enterprise Sdn Bhd (DESB) to charter one unit of anchor handling tug and supply (AHTS) vessel and one unit of accommodation work barge (AWB) worth RM13.4 million.

In a filing with Bursa Malaysia on Friday, Perdana Petroleum said the estimated value of these charters (without the extension period), is RM4 million for the AHTS vessel and RM9.4 million for the AWB unit.

The commencement date for the charters is March 1, 2024, with a duration of 110 days and an option to extend for an additional 50 days.

Perdana Petroleum said the contract is expected to contribute positively to the earnings and net assets of the PPB Group for the financial year ending Dec 31, 2024.

It said the vessel's charter is part of a strategic alliance with Dayang Group, aiming to maximise vessel utilisation and qualify for more offshore maintenance works.

To note, Dayang is a major shareholder in Perdana Nautika, with a 64% stake, which makes it a related party transaction.

At market close on Friday, shares in Perdana Petroleum settled half a sen or 2% higher at 26 sen, giving it a market capitalisation of RM77.3 million.

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### **About Perdana Petroleum Berhad**

[www.perdana.my](http://www.perdana.my)

Perdana Petroleum Berhad (“Perdana” or the “Company”) core businesses encompass the provision of offshore marine support services for the upstream oil and gas industry in the domestic and regional markets.

The Company owns and operates a fleet of vessels that consists of Anchor Handling Tug Supply vessels, Accommodation Workboats and Workbarges to support an array of offshore activities from exploration, development, facilities installation, hook-up & commissioning, production, operation, and maintenance. Perdana Group’s vessels are designed and fitted with reliable international-standard equipment to meet the challenging requirements of the offshore oil and gas industry.

Since 2004, Perdana Group has built a reputation for excellent service in its core activities of providing offshore support to a host of clients. The services rendered include:

- Workbarges and workboats for onboard accommodation and work facilities for offshore personnel;
- Towing, mooring, and anchoring of non-self-propelled barges and rigs; and
- Transportation of drilling, production and project materials and chemicals.