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## **PERDANA PETROLEUM BAGS TWO RELATED-PARTY WORK ORDERS TO PROVIDE ACCOMMODATION WORKBOAT**

KUALA LUMPUR (Oct 8): Perdana Petroleum Bhd has bagged two work orders worth a combined RM19.1 million for the provision of two units of accommodation workboat.

In a bourse filing, Perdana Petroleum said its wholly-owned subsidiary Perdana Nautika Sdn Bhd (PNSB) accepted the work order from DESN Marine Services Sdn Bhd, a wholly owned subsidiary of Dayang Enterprise Holdings Bhd.

The work order is a related party transaction as Dayang is the controlling shareholder of Perdana Petroleum, with a 63.59% stake in the company as at April 5, 2024.

Both work orders commenced on Aug 1, 2024.

The first contract worth RM13.3 million has a tenure of 153 days, while the second contract is valued at RM5.8 million with a duration of 61 days.

Under the work orders, PNSB shall provide the accommodation workboat with crews and equipment to perform 24-hour services for assisting and servicing drilling rigs, offshore installation, derrick barges, towing and anchor jobs.

The work orders are anticipated to contribute positively to the group's future earnings.

The share price of Perdana Petroleum closed unchanged at 31 sen, bringing the group a market capitalisation of RM690 million.

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### **About Perdana Petroleum Berhad**

[www.perdana.my](http://www.perdana.my)

Perdana Petroleum Berhad (“Perdana” or the “Company”) core businesses encompass the provision of offshore marine support services for the upstream oil and gas industry in the domestic and regional markets.

The Company owns and operates a fleet of vessels that consists of Anchor Handling Tug Supply vessels, Accommodation Workboats and Workbarges to support an array of offshore activities from exploration, development, facilities installation, hook-up & commissioning, production, operation, and maintenance. Perdana Group’s vessels are designed and fitted with reliable international-standard equipment to meet the challenging requirements of the offshore oil and gas industry.

Since 2004, Perdana Group has built a reputation for excellent service in its core activities of providing offshore support to a host of clients. The services rendered include:

- Workbarges and workboats for onboard accommodation and work facilities for offshore personnel;
- Towing, mooring, and anchoring of non-self-propelled barges and rigs; and
- Transportation of drilling, production and project materials and chemicals.