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## **PERDANA PETROLEUM CLINCHES VESSEL CHARTER CONTRACT**

KUALA LUMPUR (Oct 15): Perdana Petroleum Bhd has secured a RM7.3 million contract for the charter of an anchor handling tug and supply (AHTS) vessel.

In a bourse filing on Tuesday, Perdana said it signed the charter party agreement on Aug 30, with an addendum finalised on Oct 10, with RUHM Marine Sdn Bhd, for the deal.

The company said it will provide the AHTS vessel, complete with crew and equipment, for continuous 24-hour service. The vessel will assist and support operations related to drilling rigs, offshore installations, derrick barges, towing, and anchor handling in the Sarawak region.

Perdana said the contract is expected to positively contribute to its earnings and net assets for the financial year ending Dec 31, 2024.

Last week, Perdana secured two additional work orders worth a combined RM19.1 million for the provision of two accommodation workboats. The work order is a related party transaction, as Dayang Enterprise Holdings Bhd, which holds a 63.59% stake in Perdana, is the controlling shareholder.

Shares in Perdana closed two sen or 6.67% higher at 28 sen on Tuesday, valuing the company at RM623.57 million. The stock has risen over 40% year-to-date.

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### **About Perdana Petroleum Berhad**

[www.perdana.my](http://www.perdana.my)

Perdana Petroleum Berhad (“Perdana” or the “Company”) core businesses encompass the provision of offshore marine support services for the upstream oil and gas industry in the domestic and regional markets.

The Company owns and operates a fleet of vessels that consists of Anchor Handling Tug Supply vessels, Accommodation Workboats and Workbarges to support an array of offshore activities from exploration, development, facilities installation, hook-up & commissioning, production, operation, and maintenance. Perdana Group’s vessels are designed and fitted with reliable international-standard equipment to meet the challenging requirements of the offshore oil and gas industry.

Since 2004, Perdana Group has built a reputation for excellent service in its core activities of providing offshore support to a host of clients. The services rendered include:

- Workbarges and workboats for onboard accommodation and work facilities for offshore personnel;
- Towing, mooring, and anchoring of non-self-propelled barges and rigs; and
- Transportation of drilling, production and project materials and chemicals.